



## Semi-Annual Index Rebalance

**The Sprott Zacks Junior Gold Miners Index is the benchmark for the Sprott Junior Gold Miners ETF (NYSE Arca: SGDJ).**

The Index uses a transparent, rules-based methodology that is designed to identify between 30 to 40 junior gold stocks with market capitalization between \$250 million and \$2 billion. Excluding companies with market capitalization below \$250 million aims to exclude very early stage exploration companies whose historical success rate is low.

Each stock's weighting in the Index is adjusted based on 2 company factors 1) Revenue Growth and 2) Price Momentum. The Index is reconstituted on a semi-annual basis, in November and May, to incorporate the latest factor scores into the selection and weighting process. The Index can also invest to a lesser degree in junior silver companies that meet the above criteria.

**Following the November 2016 rebalancing, 6 companies were added and 6 were removed from the Index.**

Among the 6 companies deleted from the Index, 4 were removed due to their market capitalization values moving outside of the \$250 million to \$2 billion range, one company is in the process of being acquired and one company did not achieve the minimum share liquidity requirement.

## Index Additions

COMPANY	TICKER	WEIGHT
Oceanagold Corp.	OGC	6.96%
New Gold Inc.	NGD	5.53%
Eldorado Gold Corp.	EGO	2.79%
TMAC Resources Inc.	TMR	1.44%
Gold Standard Ventures Corp.	GSV	0.74%
Lundin Gold Inc.	LUG	0.66%

## Index Removals

COMPANY	TICKER	WEIGHT <sup>†</sup>
B2Gold Corp.	BTO	10.98%
Hecla Mining Co.	HL	5.00%
Newmarket Gold Inc.	NMI	2.52%
Great Panther Silver Ltd.	GPL	0.61%
Belo Sun Mining Corp.	BSX	0.42%
Primer Mining Corp.	PPP	0.23%

<sup>†</sup>As of November 17, 2016.

## ETF Details

Ticker:	SGDJ
Underlying Index:	ZAXSGDJ
Listing Exchange:	NYSE Arca
CUSIP:	00162Q 585
Fund Inception:	March 31, 2015
Gross Expense Ratio:	<b>0.57%</b>

## Index Portfolio Characteristics

Number of companies:	36
Market cap (millions):	\$33,991
Largest market cap (millions):	\$2,014
Smallest market cap (millions):	\$300
Weighted avg. company market cap (millions):	\$1,309
Market cap breakdown:	
Large (>\$5B)	0.00%
Medium (\$1 – \$5B)	68.77%
Small (<\$1B)	31.23%
Industry weighting:	
Gold	82.91%
Silver	17.09%



## Index Constituents (as of 11/21/16)

COMPANY	TICKER	WEIGHT*
Oceanagold Corp.	OGC	7.32%
Alamos Gold Inc.	AGI	6.97%
IAMGOLD Corp.	IAG	6.74%
Endeavour Mining Corp.	EDV	6.13%
New Gold Inc.	NGD	5.56%
Coeur Mining Inc.	CDE	4.92%
Osisko Gold Royalties Ltd.	OR	4.16%
Centerra Gold Inc.	CG	4.09%
First Majestic Silver Corp.	AG	3.89%
Fortuna Silver Mines Inc.	FSM	3.60%
Klondex Mines Ltd.	KDX	3.47%
China Gold International Resources Corp. Ltd.	CGG	3.45%
Silver Standard Resources Inc.	SSRI	3.37%
Torex Gold Resources Inc.	TXG	3.32%
Guyana Goldfields Inc.	GUY	3.14%
Semafo Inc.	SMF	3.00%
Eldorado Gold Corp.	EGO	2.85%
Asanko Gold Inc.	AKG	2.75%
Pretium Resources Inc.	PVG	2.13%
Novagold Resources Inc.	NG	2.04%
Kirkland Lake Gold Inc.	KLG	1.93%
Silvercorp Metals Inc.	SVM	1.56%
Alacer Gold Corp.	ASR	1.52%
TMAC Resources Inc.	TMR	1.47%
Harmony Gold Mining Co. Ltd.	HMY	1.47%
Endeavour Silver Corp.	EXK	1.37%
MAG Silver Corp.	MAG	1.35%

COMPANY	TICKER	WEIGHT*
Richmont Mines Inc.	RIC	1.28%
Teranga Gold Corp.	TGZ	1.24%
Argonaut Gold Inc.	AR	0.84%
Sandstorm Gold Ltd.	SAND	0.82%
Seabridge Gold Inc.	SA	0.73%
Gold Standard Ventures Corp.	GSV	0.73%
Lundin Gold Inc.	LUG	0.68%
Premier Gold Mines Ltd.	PG	0.53%
Continental Gold Inc.	CNL	0.50%
StateSt Inst Tr Plus	TPIXX	0.02%

\*Weightings subject to change.

## Company Domicile Breakdown

Canada	73.38%
Australia	7.56%
United States	7.50%
Monaco	6.33%
China	3.71%
South Africa	1.52%

## About Sprott Asset Management LP

Sprott Asset Management LP (“Sprott”) is an alternative investment manager that specializes in precious metals and natural resource investing. Headquartered in Toronto, Canada, the mining finance center of the world, Sprott manages several billion dollars in precious metals investments, including the Sprott Physical Bullion Trusts which trade on the NYSE Arca.

## IMPORTANT DISCLOSURES & DEFINITIONS

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contain this and other information please contact your financial professional or call 1.855.215.1425. Read the prospectus carefully before investing.**

**Sprott Junior Gold Miners ETF shares are not individually redeemable. Investors buy and sell shares of the Sprott Junior Gold Miners ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.**

The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

The Fund will be concentrated in the gold and silver mining industry. As a result, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the gold and silver mining industry. Also, gold and silver mining companies are highly dependent on the price of gold and silver bullion. These prices may fluctuate substantially over short periods of time so the Fund’s Share price may be more volatile than other types of investments. Funds that emphasize investments in small/mid cap companies will generally experience greater price volatility. Funds investing in foreign and emerging markets will also generally experience greater price volatility. There are risks involved with investing in ETFs including the loss of money. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day.

ALPS Portfolio Solutions Distributor, Inc. is the Distributor for the Sprott Junior Gold Miners ETF.