



Sprott ETFs provide investors with access to innovative and unique indexes that are designed to outperform passive market cap-weighted offerings. **Sprott Junior Gold Miners Exchange Traded Fund (NYSE Arca: SGDJ)** seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Solactive Junior Gold Miners Custom Factors Index (Ticker: SOLJGMFT). The Index aims to track the performance of small-capitalization gold companies whose stocks are listed on regulated exchanges. The Index uses a transparent, rules-based methodology designed to emphasize junior gold stocks with market capitalization between \$200 million and \$2 billion. The Index emphasizes junior gold producers with the strongest revenue growth and junior exploration companies with the strongest stock price momentum. The Index is reconstituted on a semi-annual basis to incorporate the latest factor scores into the selection and weighting process.

## Why Sprott Junior Gold Miners ETF?

- Index provides true exposure to smaller-sized gold mining companies (maximum market capitalization of \$2 billion at the time of inclusion)
- Emphasizes small- to mid-sized gold producers with the highest revenue growth and exploration companies with the strongest stock price momentum
- Index is reconstituted semi-annually to reflect the companies within the investment universe with the highest factor scores

## Performance History: Average Annual Total Returns\* (%)

MONTH END AS OF 8/31/19	1-MTH	3-MTH	YTD	1-YR	3-YR	S.I. <sup>1</sup>
Sprott Junior Gold Miners ETF (Net Asset Value)	2.75%	34.11%	36.54%	36.43%	-3.92%	8.64%
Sprott Junior Gold Miners ETF (Market Price) <sup>2</sup>	3.54%	33.53%	36.10%	37.10%	-4.03%	8.58%
Solactive Junior Gold Miners Custom Factors Index TR (Benchmark) <sup>3</sup>	2.92%	-	-	-	-	-
Sprott Zacks Junior Gold Miners Index – TR (Legacy Index) <sup>3</sup>	10.68%	49.06%	52.09%	52.32%	0.20%	12.12%
S&P 500 <sup>®</sup> Total Return Index	-1.58%	6.87%	18.34%	2.92%	12.70%	10.20%
QUARTER END AS OF 6/30/19	1-MTH	3-MTH	YTD	1-YR	3-YR	S.I. <sup>1</sup>
Sprott Junior Gold Miners ETF (Net Asset Value)	19.98%	10.15%	22.15%	4.47%	-8.82%	6.18%
Sprott Junior Gold Miners ETF (Market Price) <sup>2</sup>	19.23%	9.56%	21.53%	4.20%	-8.92%	6.08%
Solactive Junior Gold Miners Custom Factors Index TR (Benchmark) <sup>3</sup>	-	-	-	-	-	-
Sprott Zacks Junior Gold Miners Index – TR (Legacy Index) <sup>3</sup>	20.05%	10.26%	22.49%	5.08%	-8.15%	7.04%
S&P 500 <sup>®</sup> Total Return Index	7.05%	4.30%	18.54%	10.42%	14.19%	10.67%

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit [www.sprottets.com](http://www.sprottets.com) for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

\* Returns less than one year are not annualized.

<sup>1</sup> Inception Date: 3/31/2015.

<sup>2</sup> Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

<sup>3</sup> Effective 7/22/19, SGDJ began tracking the Solactive Junior Gold Miners Custom Factors Index (SOLJGMFT). Historical Index data prior to 7/22/19 is for the Sprott Zacks Junior Gold Miners Index (ZAXSGDJ). Index data on or after 7/22/19 is the Solactive Junior Gold Miners Custom Factors Index (SOLJGMFT), which was created by Solactive AG ("Index Provider") to provide a means of generally tracking the performance of junior gold mining companies whose stocks are traded on Canadian and major U.S. exchanges. An investor cannot invest directly in the Index. SGDJ was reorganized from ALPS ETF Trust into Sprott ETF Trust on or about 7/19/19. SGDJ is a continuation of the prior fund and, therefore, the performance information shown includes the prior fund's performance.

<sup>4</sup> Sprott Asset Management LP, the investment adviser to the Fund, has contractually agreed to waive the management fee, and/or reimburse expenses so that Total Net Expense Ratio After Fee Waiver/Expense Reimbursements (not including distribution (12b-1) fees, shareholder service fees, acquired fund fees and expenses, taxes, brokerage commissions and extraordinary expenses) do not exceed a maximum of 0.50% of the shares average daily net assets through June 30, 2021.

## ETF Details

Ticker:	SGDJ
Underlying Index:	SOLJGMFT
Listing Exchange:	NYSE Arca
CUSIP:	85210B 201
Fund Inception:	March 31, 2015
Total Expense Ratio:	0.50% <sup>4</sup>

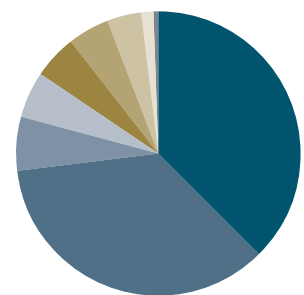
## Index Portfolio Characteristics

(as of 8/31/19)

Number of companies:	48
Market cap (millions):	\$49,597
Largest market cap (millions):	\$2,752
Smallest market cap (millions):	\$146
Weighted avg. company market cap (millions):	\$1,130
Market cap breakdown:	
Large (>\$10B)	0.00%
Medium (\$2 – \$10B)	12.90%
Small (<\$2B)	87.00%
Industry weighting:	
Gold	82.36%
Silver	4.14%

## Company Domicile Breakdown

(as of 8/31/19)



Canada	36.92%
Australia	34.39%
Russia	6.36%
Jersey	5.64%
Indonesia	5.41%
Turkey	5.30%
Peru	4.14%
United States	1.32%
Less than 1%	0.53%



## Index Holdings – Solactive Junior Gold Miners Custom Factors Index (as of 8/31/19)

COMPANY	TICKER	WEIGHT*			
Centamin plc	CEY	5.75%	Alamos Gold Inc.	AGI CN	1.16%
Aneka Tambang Tbk	ANTM	5.40%	Eldorado Gold Corporation	ELD CN	0.64%
Koza Altin İşletmeleri A.Ş.	KOZAL TI	5.29%	Sabina Gold & Silver Corp.	SBB CN	0.50%
Lundin Gold Inc.	LUG CN	4.88%	NOVAGOLD Resources Inc.	NG US	0.49%
Saracen Mineral Holdings Limited	SAR AU	4.77%	Pretium Resources Inc.	PVG CN	0.47%
Regis Resources Limited	RRL AU	4.45%	Torex Gold Resources Inc.	TXG CN	0.46%
Hochschild Mining plc	HOC LN	4.16%	Coeur Mining Inc.	CDE US	0.45%
Seabridge Gold Inc.	SA US	3.95%	Teranga Gold Corporation	TGZ CN	0.42%
Wesdome Gold Mines Ltd.	WDO CN	3.91%	Continental Gold Inc.	CNL CN	0.40%
Highland Gold Mining Limited	HGM LN	3.75%	Alacer Gold Corp.	ASR CN	0.39%
McEwen Mining Inc.	MUX US	3.67%	Westgold Resources Limited	WGX AU	0.39%
Resolute Mining Limited	RSG AU	3.67%	Argonaut Gold Inc.	AR CN	0.38%
OceanaGold Corporation	OGC CN	3.60%	SSR Mining Inc.	SSRM CN	0.38%
Perseus Mining Limited	PRU AU	3.51%	Endeavour Mining Corporation	EDV CN	0.36%
Ramelius Resources Limited	RMS AU	3.42%	New Gold Inc.	NGD CN	0.36%
Gold Road Resources Limited	GOR AU	3.28%	Dundee Precious Metals Inc.	DPM CN	0.34%
Osisko Mining Inc.	OSK CN	3.18%	SEMAFO Inc.	SMF CN	0.34%
Roxgold Inc.	ROXG CN	3.11%	Novo Resources Corp.	NVO CN	0.28%
Silver Lake Resources Limited	SLR AU	3.01%	St Barbara Limited	SBM AU	0.25%
K92 Mining Inc.	KNT CN	2.93%	China Gold International Resources Corp. Ltd	CGG CN	0.23%
Premier Gold Mines Limited	PG CN	2.73%	Hengxing Gold Holding Company Limited	2303 HK	0.17%
Petropavlovsk PLC	POG LN	2.59%	Guyana Goldfields Inc.	GUY CN	0.16%
SolGold plc	SOLG LN	2.03%	Dacian Gold Limited	DCN AU	0.15%
Aurelia Metals Limited	AMI AU	1.94%			
Golden Star Resources Ltd.	GSS US	1.87%			

\*Source: Bloomberg as of 8/31/19, subject to change.

**About Sprott Asset Management LP** – Sprott Asset Management LP (“Sprott”) is an alternative investment manager that specializes in precious metals and natural resource investing. Headquartered in Toronto, Canada, the mining finance center of the world, Sprott manages several billion dollars in precious metals investments, including the Sprott Physical Bullion Trusts which trade on the NYSE Arca. Sprott Asset Management leverages its expertise as an active money manager in precious metals and other natural resource sectors to co-develop each Index with its partners. Each index is designed using specific Factors that Matter™ for a particular sector. These customized factors are selected because they have historically proven to be strong predictors of long term stock performance.

### IMPORTANT DISCLOSURES & DEFINITIONS

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. Click here to obtain a Sprott Gold Miners ETF Statutory Prospectus and Sprott Junior Gold Miners ETF Statutory Prospectus, which contains this and other information, contact your financial professional or call 1.888.622.1813. Read the Prospectuses carefully before investing.**

The Funds are not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Funds are considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

**Shares are not individually redeemable. Investors buy and sell shares of the Sprott Gold Miners ETF and Sprott Junior Gold Miners ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.**

Funds that emphasize investments in small/mid cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses, affect the Fund’s performance.

ALPS Distributors, Inc. is the Distributor for the Sprott Junior Gold Miners ETF and is a registered broker-dealer and FINRA Member.