



**Sprott Lithium Miners ETF (Nasdaq: LITP)** is the only<sup>^</sup> ETF to provide pure-play<sup>^^</sup> exposure to the lithium miners that supply a critical mineral for the batteries that store clean energy and support the electric vehicle revolution.

**LITP** seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™). The Index is designed to track the performance of a selection of global securities in the lithium industry, including lithium producers, developers and explorers.

<sup>^</sup> Based on Morningstar's universe of Natural Resources Sector Equity ETFs as of 2/28/2023.

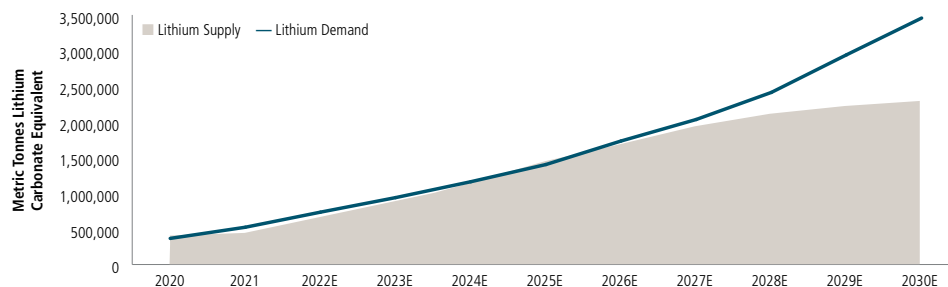
<sup>^^</sup> The term "pure-play" relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

## Key Points

- Pure-Play Lithium ETF** – The only pure-play U.S.-listed ETF focused on lithium mining companies that are providing a critical mineral necessary for the clean energy transition
- Essential to Electric Vehicles** – Lithium is a vital component in the rechargeable batteries used for hybrid and electric vehicles (EVs) and clean energy storage
- Growing Demand** – Electric vehicles are the largest consumer of lithium, and demand for this critical mineral may increase more than 40 times by 2040 relative to 2020<sup>†</sup>
- Well-Positioned Companies** – Companies that are upstream in the supply chain may be well-positioned to benefit from the increased investment in lithium necessary for the clean energy transition

<sup>†</sup> Source: "The Role of Critical Minerals in Clean Energy Transitions," International Energy Agency (IEA), May 2021.

## Lithium Supply and Demand Imbalance Likely to Grow



Source: BloombergNEF as of October 15, 2022. The line represents demand and the shaded area represents capacity. Demand is based on a net-zero scenario, i.e., global net-zero emissions by 2050 to meet the goals of the Paris Agreement. Capacity is BNEF's de-risked supply view on future capacity, based on asset-by-asset level risk ratings. Included for illustrative purposes only.

## Performance: Average Annual Total Returns\* (%)

MONTH END AS OF 2/28/2023	1 MO	S.I. <sup>1</sup>
Sprott Lithium Miners ETF (Net Asset Value)	–	-12.57
Sprott Lithium Miners ETF (Market Price) <sup>2</sup>	–	-12.52
Nasdaq Sprott Lithium Miners™ Index (Benchmark) <sup>3</sup>	–	-12.05
QUARTER END – DATA NOT YET AVAILABLE	1 MO	S.I. <sup>1</sup>
Sprott Lithium Miners ETF (Net Asset Value)	–	–
Sprott Lithium Miners ETF (Market Price) <sup>2</sup>	–	–
Nasdaq Sprott Lithium Miners™ Index (Benchmark) <sup>3</sup>	–	–

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit [www.sprottetfs.com](http://www.sprottetfs.com) for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

\* Returns less than one year are not annualized.

<sup>1</sup> Inception Date: 2/1/2023.

<sup>2</sup> Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

<sup>3</sup> The Nasdaq Sprott Lithium Miners™ Index (NSLITP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Adviser"). The Index Provider and Adviser co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Adviser will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

## ETF Details

Ticker	LITP
Underlying Index	NSLITP™
Index Rebalancing	Semi-Annually
Listing Exchange	Nasdaq®
CUSIP	85208P709
ISIN	US85208P7096
Fund Inception	February 1, 2023
Fund AUM	\$2.7 million

## Fees and Expenses

(as of the most recent prospectus<sup>††</sup>)

Management Fee	0.65%
Other Expenses	0.00%
<b>Total Annual Fund Operating Expenses</b>	<b>0.65%</b>

<sup>††</sup> Reflects Total Annual Operating Expenses as outlined in the prospectus dated January 31, 2023. For the services the Adviser (Sprott Asset Management LP) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% on assets.

## Portfolio Characteristics<sup>†</sup>

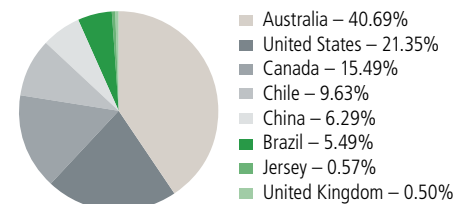
(as of 2/28/2023)

Number of Issuers	45
Market Cap (millions)	\$135,999
Weighted Avg. Company Market Cap (millions)	\$8,907
Market Cap Breakdown	
Large (>\$10B)	25.79%
Medium (\$2 – \$10B)	45.80%
Small (<\$2B)	28.41%
Material Weightings <sup>†††</sup>	
Lithium Equities	95.50%
Other Equities	4.50%

<sup>†††</sup> Reflects equities classified by Sprott Asset Management.

## Company Domicile Breakdown<sup>†</sup>

(as of 2/28/2023)



<sup>†</sup>Excludes cash.



## Sprott Lithium Miners ETF Holdings<sup>†</sup> (as of 2/28/2023)

COMPANY	TICKER	WEIGHT*	COMPANY	TICKER	WEIGHT*
Albemarle Corporation	ALB	9.87%	CleanTech Lithium PLC	CTL	0.57%
Pilbara Minerals Limited	PLS	9.69%	Lithium Ionic Corp.	LTH	0.55%
Sociedad Química y Minera de Chile S.A.	SQM	9.63%	Kodal Minerals plc	KOD	0.50%
Allkem Limited	AKE	9.00%	Arena Minerals Inc.	AN	0.45%
Livent Corporation	LTHM	8.47%	Essential Metals Limited	ESS	0.40%
SIGMA Lithium Corporation	SGML	5.49%	Latin Resources Limited	LRS	0.31%
Lithium Americas Corp.	LAC	4.94%	Rock Tech Lithium Inc.	RCK	0.30%
IGO Limited	IGO	4.50%	Atlantic Lithium Limited	ALL	0.30%
Ganfeng Lithium Group Co., Ltd.	1772	4.04%	E3 Lithium Ltd.	ETL	0.29%
Liontown Resources Limited	LTR	3.71%	Lepidico Ltd	LPD	0.29%
Core Lithium Ltd	CXO	3.17%	Arizona Lithium Limited	AZL	0.28%
Piedmont Lithium Inc.	PLL	3.01%	Anson Resources Limited	ASN	0.28%
Patriot Battery Metals Inc.	PMET	2.84%	European Lithium Limited	EUR	0.27%
Tianqi Lithium Corporation	9696	2.25%	Galan Lithium Limited	GLN	0.26%
Standard Lithium Ltd.	SLI	1.82%	Green Technology Metals Limited	GT1	0.24%
Argosy Minerals Limited	AGY	1.81%	Morella Corporation Limited	1MC	0.24%
Lake Resources NL	LKE	1.61%	Lithium Power International Limited	LPI	0.23%
American Lithium Corp.	LI	1.61%	Global Lithium Resources Limited	GL1	0.22%
Critical Elements Lithium Corporation	CRE	1.22%	Li-FT Power Ltd.	LIFT	0.22%
ioneer Ltd	INR	1.21%	Infinity Lithium Corporation Limited	INF	0.20%
Vulcan Energy Resources Limited	VUL	1.11%	Tearlach Resources Limited	TEA	0.16%
Frontier Lithium Inc.	FL	1.08%			
Leo Lithium Limited	LLL	0.79%			
Winsome Resources Limited	WR1	0.59%			

\*Excludes cash.

\*Source: Bloomberg as of 2/28/2023, subject to change.

**About Sprott** – Sprott is a global leader in precious metal and energy transition investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York and London and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol "SII". For more information, please visit [www.sprott.com](http://www.sprott.com).

### IMPORTANT DISCLOSURES & DEFINITIONS

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Lithium Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/litp/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.**

The Fund is not suitable for all investors. There are risks involved with investing in ETFs, including the loss of money. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

**Shares are not individually redeemable. Investors buy and sell shares of the Sprott Lithium Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.**

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

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Sprott Asset Management LP is the investment advisor to the Sprott Lithium Miners ETF. ALPS Distributors, Inc. is the Distributor for the Sprott Lithium Miners ETF and is a registered broker-dealer and FINRA Member.