



Sprott Lithium Miners ETF

Semi-Annual Index Rebalance

As of December 18, 2023

888.622.1813 | ENERGYTRANSITION@SPROTT.COM

Sprott Lithium Miners ETF (Nasdaq: LITP) seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™).¹ The Index is designed to track the performance of a selection of global securities in the lithium industry, including lithium producers, developers and explorers. The NSLITP™ Index is rebalanced semi-annually.

There were two additions and six removals following the December 18, 2023, rebalancing. Azure Minerals Limited was added at a 1.63% weight. Azure owns a stake in the prospective Andover lithium project in Australia's Pilbara region and its stock has increased significantly since the last rebalance as it received multiple acquisition bids. Other additions and removals were primarily a result of appreciation/depreciation above/below the size and/or liquidity constraints. For decreased weights, a few comparatively larger lithium miners had relatively outperformed and therefore were decreased in weight. Of note, Pilbara Minerals Limited decreased from 12.93% to 9.84%, Livent Corporation decreased from 8.10% to 5.52% and Sociedad Química y Minera de Chile S.A. decreased from 12.49% to 10.27%.

Index Additions

COMPANY	TICKER	WEIGHT
Azure Minerals Limited	AZS	1.63%
Surge Battery Metals Inc.	NILI	0.34%

As of December 18, 2023, start of day.

Index Removals

COMPANY	TICKER	WEIGHT
Lithium Americas Corp.	LAC	2.27%
Lithium Power International Limited	LPI	0.78%
Lepidico Ltd	LPD	0.33%
European Lithium Limited	EUR	0.30%
Lithium Chile Inc.	LITH	0.29%
Leo Lithium Limited	LLL	0.00%

As of December 15, 2023.

Index Country Breakdown

Australia	45.87%
United States	19.38%
Canada	12.35%
Chile	10.27%
China	7.44%
Brazil	3.90%
United Kingdom	0.52%
Jersey	0.27%

As of December 18, 2023, start of day.

ETF Details

(as of 12/18/2023)

Ticker	LITP
Underlying Index	NSLITP™
Listing Exchange	Nasdaq®
CUSIP	85208P709
ISIN	US85208P7096
Fund Inception	February 1, 2023
Fund AUM	\$4.4 million

Fees and Expenses

(as of the most recent prospectus²)

Management Fee	0.65%
Other Expenses	0.00%

Total Annual Fund Operating Expenses	0.65%
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Index Characteristics

(as of 12/18/2023)

Number of Companies	44
Market Cap (millions)	\$93,689
Weighted Avg. Company Market Cap (millions)	\$6,915
Market Cap Breakdown	
Large (>\$10B)	28.63%
Medium (\$2 – \$10B)	43.38%
Small (<\$2B)	27.99%
Material Weightings ³	
Lithium Equities	90.03%
Other Equities	9.97%

¹ The Nasdaq Sprott Lithium Miners™ Index (NSLITP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

² Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

³ Reflects equities classified by the Sponsor.



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Index Constituents

COMPANY	TICKER	WEIGHT
Albemarle Corporation	ALB	10.93%
Sociedad Química y Minera de Chile S.A.	SQM	10.27%
Mineral Resources Limited	MIN	9.97%
Pilbara Minerals Limited	PLS	9.84%
IGO Limited	IGO	9.45%
Livent Corporation	LTHM	5.52%
Ganfeng Lithium Group Co., Ltd.	1772	4.89%
Liontown Resources Limited	LTR	4.69%
SIGMA Lithium Corporation	SGML	3.90%
Lithium Americas Argentina Corp.	LAAC	3.51%
Patriot Battery Metals Inc.	PMET	3.07%
Tianqi Lithium Corporation	9696	2.55%
Piedmont Lithium Inc.	PLL	2.22%
Core Lithium Ltd	CXO	1.93%
Sayona Mining Limited	SYA	1.75%
Latin Resources Limited	LRS	1.66%
Azure Minerals Limited	AZS	1.63%
Standard Lithium Ltd.	SLI	1.39%
American Lithium Corp.	LI	1.11%
Vulcan Energy Resources Limited	VUL	1.02%
Atlas Lithium Corporation	ATLX	0.71%
Global Lithium Resources Limited	GL1	0.70%
Li-FT Power Ltd.	LIFT	0.67%
Critical Elements Lithium Corporation	CRE	0.60%
ioneer Ltd	INR	0.58%

COMPANY	TICKER	WEIGHT
Argosy Minerals Limited	AGY	0.52%
Surge Battery Metals Inc.	NILI	0.34%
Rock Tech Lithium Inc.	RCK	0.34%
Arbor Metals Corp.	ABR	0.30%
Delta Lithium Limited	DLI	0.30%
Winsome Resources Limited	WR1	0.29%
Lithium Ionic Corp.	LTH	0.28%
Lake Resources NL	LKE	0.28%
E3 Lithium Ltd.	ETL	0.28%
Arizona Lithium Limited	AZL	0.27%
Anson Resources Limited	ASN	0.27%
CleanTech Lithium PLC	CTL	0.27%
Frontier Lithium Inc.	FL	0.26%
Galan Lithium Limited	GLN	0.26%
Savannah Resources Plc	SAV	0.26%
Kodal Minerals plc	KOD	0.26%
Atlantic Lithium Limited	ALL	0.23%
Green Technology Metals Limited	GT1	0.22%
Brunswick Exploration Inc.	BRW	0.20%

Source: Nasdaq as of 12/18/2023, start of day; subject to change.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Lithium Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/litp/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Lithium Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Lithium Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™).

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Sprott Asset Management USA, Inc. is the Investment Adviser to the Sprott Lithium Miners ETF. Sprott Asset Management LP is the Sponsor of the Fund. ALPS Distributors, Inc. is the Distributor for the Sprott Lithium Miners ETF and is a registered broker-dealer and FINRA Member.