

Sprott Gold Miners ETF

Sprott | ETFs

As of September 30, 2026

888.622.1813 | INVEST@SPROTT.COM

Sprott ETFs provide investors with access to innovative and unique indexes that are designed to outperform passive market cap-weighted offerings.

Sprott Gold Miners Exchange Traded Fund (NYSE Arca: SGDM) seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Solactive Gold Miners Custom Factors Index (Ticker: SOLGMCFT).

The Index aims to track the performance of larger-sized gold companies whose stocks are listed on Canadian and major U.S. exchanges. The Index uses a transparent, rules-based methodology designed to emphasize larger-sized gold companies with the highest revenue growth, free cash flow yield and the lowest long-term debt to equity. The Index is reconstituted on a quarterly basis to reflect the companies with the highest factor scores.

Performance: Average Annual Total Returns* (%)

QUARTER END AS OF 9/30/2026	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	S.I. ²
Sprott Gold Miners ETF (Net Asset Value)	-9.58	17.23	6.29	20.93	49.63	25.92	12.75	10.15
Sprott Gold Miners ETF (Market Price) ³	-9.56	17.39	5.97	20.71	49.58	25.95	12.74	10.14
Solactive Gold Miners Custom Factors Index TR (Benchmark) ⁴	-9.55	17.36	6.68	21.55	50.60	26.85	13.68	11.05

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit www.sprottetfs.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

ETF Details

Ticker	SGDM
Underlying Index	SOLGMCFT
Index Rebalancing	Quarterly
Listing Exchange	NYSE Arca
CUSIP	85210B 102
Fund Inception	July 14, 2014
Fund AUM	\$654.2 million

Fees and Expenses

(as of the most recent prospectus)

Management Fee	0.35%
Other Expenses	0.11%

Total Annual Fund Operating Expenses	0.46%
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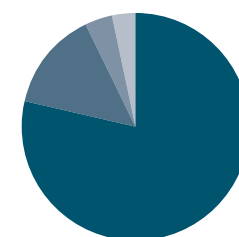
Portfolio Characteristics[†]

(as of 9/30/2026)

Number of Issuers	48
Market Cap (millions)	\$762,235
Largest Market Cap (millions)	\$121,533
Smallest Market Cap (millions)	\$139
Weighted Avg. Company Market Cap (millions)	\$37,100
Market Cap Breakdown	
Large (>\$10B)	65.20%
Medium (\$2 – \$10B)	32.28%
Small (<\$2B)	2.52%
Industry Weighting	
Gold	81.87%
Precious Metals	15.36%
Silver	2.77%

Company Domicile Breakdown[†]

(as of 9/30/2026)



- Canada – 78.85%
- United States – 14.16%
- South Africa – 3.74%
- United Kingdom – 3.24%

[†]Excludes cash.

* Returns less than one year are not annualized.

¹ See page 2: Important Disclosures & Definitions.

² Inception Date: 7/14/2014.

³ Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

⁴ From July 22, 2019 forward, Index data reflects the Fund's current underlying Index, the Solactive Gold Miners Custom Factors Index (SOLGMCFT), which was created by Solactive AG ("Index Provider") to provide a means of generally tracking the performance of gold mining companies whose stocks are traded on Canadian and major U.S. exchanges. Index data prior to July 22, 2019, reflects the Fund's former index, the Sprott Zacks Gold Miners Index (ZAXSGDM). Index data shown for periods that include dates prior to July 22, 2019, reflect a blend of the performance of the SOLGMCFT and ZAXSGDM Indices. An investor cannot invest directly in an Index. SGDM was reorganized from ALPS ETF Trust into Sprott ETF Trust on or about July 19, 2019. SGDM is a continuation of the prior Fund and, therefore, the performance information shown includes the prior Fund's performance.

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Sprott Gold Miners ETF Holdings⁺ (as of 9/30/2026)

COMPANY	TICKER	WEIGHT*	COMPANY	TICKER	WEIGHT*
Agnico Eagle Mines Limited	AEM	9.62%	Gold Fields Limited	GFI	0.73%
Barrick Mining Corporation	ABX	7.54%	Montage Gold Corp.	MAU	0.33%
Newmont Corporation	NEM	7.52%	B2Gold Corp.	BTO	0.32%
Wheaton Precious Metals Corp.	WPM	6.94%	Royal Gold Inc.	RGLD	0.32%
Franco-Nevada Corporation	FNV	5.83%	Aura Minerals Inc.	AUGO	0.32%
Kinross Gold Corporation	K	4.17%	G Mining Ventures Corp.	GMIN	0.31%
Pan American Silver Corp.	PAAS	3.64%	Eldorado Gold Corporation	ELD	0.31%
Coeur Mining Inc.	CDE	3.45%	Alamos Gold Inc.	AGI	0.30%
Endeavour Mining PLC	EDV	3.24%	SSR Mining Inc.	SSRM	0.30%
Lundin Gold Inc.	LUG	3.23%	Equinox Gold Corp.	EQX	0.30%
DPM Metals Inc.	DPM	3.20%	Skeena Resources Limited	SKE	0.24%
IAMGOLD Corporation	IMG	3.01%	Aris Mining Corporation	ARIS	0.23%
Harmony Gold Mining Company Limited	HMY	3.01%	Seabridge Gold Inc.	SEA	0.20%
Discovery Mining Ltd.	DSV	2.77%	NOVAGOLD Resources Inc.	NG	0.18%
OR Royalties Inc.	OR	2.75%	Perpetua Resources Corp.	PPTA	0.17%
Wesdome Gold Mines Ltd.	WDO	2.72%	Snowline Gold Corp.	SGD	0.14%
OceanaGold Corporation	OGC	2.70%	Southern Cross Gold Consolidated Ltd	SXGC	0.14%
Triple Flag Precious Metals Corp.	TFPM	2.70%	Hycroft Mining Holding Corporation	HYMC	0.11%
Torex Gold Resources Inc.	TXG	2.69%	Orezone Gold Corporation	ORE	0.10%
Centerra Gold Inc.	CG	2.67%	Rio2 Limited	RIO	0.08%
K92 Mining Inc.	KNT	2.65%	McEwen Inc.	MUX	0.07%
Fortuna Mining Corp.	FVI	2.46%	Collective Mining Ltd.	CNL	0.07%
Allied Gold Corporation	AAUC	2.39%	Valor Gold Corp.	VGC	0.01%
Galiano Gold Inc.	GAU	2.09%			
AngloGold Ashanti plc	AU	1.72%			

*Excludes cash.

*Source: Bloomberg as of 9/30/2026, subject to change.

About Sprott – Sprott is a global asset manager focused on precious metals and critical materials investments. We are specialists. We believe our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit www.sprott.com.

IMPORTANT DISCLOSURES & DEFINITIONS

¹ Factors that Matter™ refers to the stock selection and index weighting criteria co-developed by Sprott Asset Management LP and Solactive AG to construct the Solactive Gold Miners Custom Factors Index (Index Ticker: SOLGMCFT). These customized factors are selected because they have historically proven to be strong predictors of stock performance, and include fundamental metrics such as revenue growth, long-term debt-to-equity and price momentum.

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Gold Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/sgdm/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in a single investment's market value could cause greater share price fluctuation than in a diversified fund.

The Fund will be concentrated in the gold and silver mining industry. As a result, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the gold and silver mining industry. Also, gold and silver mining companies are highly dependent on the price of gold and silver bullion. These prices may fluctuate substantially over short periods of time so the Fund's Share price may be more volatile than other types of investments.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Gold Miners ETF on a secondary market. Only authorized participants may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid cap companies will generally experience greater price volatility. Funds investing in foreign and emerging markets will also generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses, affect the Fund's performance.

Sector weightings are determined using the Bloomberg Industry Classification Standard ("BICS").

Sprott Asset Management USA, Inc. is the Investment Adviser to the Sprott Gold Miners ETF. ALPS Distributors, Inc. is the Distributor for the Sprott ETFs and is a registered broker-dealer and FINRA Member. ALPS Distributors, Inc. is not affiliated with Sprott Asset Management USA, Inc.

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