COPP

Sprott Copper Miners ETF

Sprott|ETFs

As of September 30, 2026

888.622.1813 | INVEST@SPROTT.COM

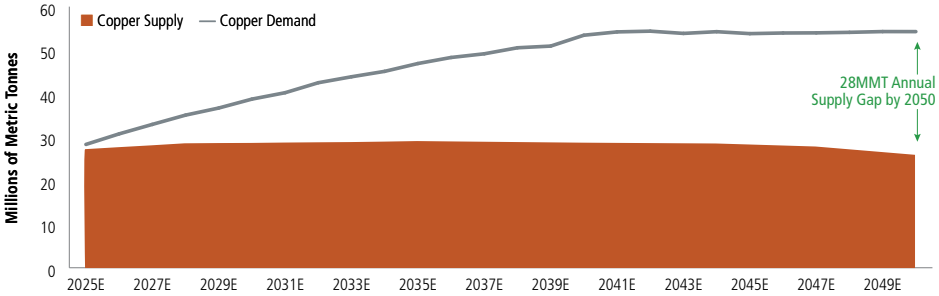
Sprott Copper Miners ETF (Nasdaq: COPP) is the only^ ETF to provide pure-play^^ exposure to copper miners and physical copper.[1] Copper demand is likely to increase due to surging energy consumption, further deepening the structural supply deficit. **COPP** seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Copper Miners™ Index (NSCOPP™). The Index is designed to track the performance of a selection of global securities in the copper industry, including copper producers, developers and explorers, and physical copper.

^ Based on Morningstar's universe of Natural Resources Sector Equity ETFs as of 9/30/2026.
^^ The term "pure-play" relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

Key Points

1. **Pure-Play Copper ETF –** The only copper ETF focused on copper miners and physical copper.
2. **Essential to Energy Security –** A critical material crucial to almost every aspect of electricity, copper demand is increasingly driven by unprecedented demand from electrification and grid expansion, AI and data center growth, the energy transition and defense.
3. **Growing Demand and Challenged Supplies –** The ETF will invest in copper miners poised to help capitalize on rising copper demand, despite copper's constrained supplies, diminishing ore grades, extended lead times for new mines, and dwindling inventories.

Copper Supply and Demand Imbalance May Likely Grow



Source: BloombergNEF Transition Metals Outlook 2025. The line represents demand and the shaded area represents supply. Demand is based on a net-zero scenario, i.e., global net-zero emissions by 2050 to meet the goals of the Paris Agreement. Included for illustrative purposes only.

Performance: Average Annual Total Returns* (%)

QUARTER END AS OF 9/30/2026	1 MO	3 MO	YTD	1 YR	S.I.[2]
Sprott Copper Miners ETF (Net Asset Value)	-7.07	8.93	20.48	51.86	36.64
Sprott Copper Miners ETF (Market Price)[3]	-7.12	8.65	19.85	51.04	36.50
Nasdaq Sprott Copper Miners™ Index (Benchmark)[4]	-6.94	9.21	21.46	53.37	37.58

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit www.sprottetfs.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

ETF Details

Ticker	COPP
Underlying Index	NSCOPP™
Index Rebalancing	Quarterly
Listing Exchange	Nasdaq®
CUSIP	85208P881
ISIN	US85208P8813
Fund Inception	March 5, 2024
Fund AUM	$279.4 million

Fees and Expenses

(as of the most recent prospectus†)

Management Fee	0.65%
Other Expenses	0.00%
Acquired Fund Fees and Expenses[5]	0.01%
Total Annual Fund Operating Expenses	**0.66%**

† Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

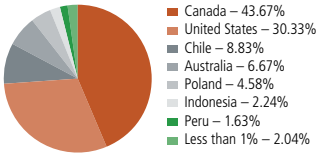
Portfolio Characteristics‡ (as of 9/30/2026)

Number of Issuers	80
Market Cap (millions)	$559,857
Weighted Avg. Company Market Cap (millions)††	$45,192
Market Cap Breakdown	
Large (>$10B)	73.78%
Medium ($2 – $10B)	13.29%
Small (<$2B)	7.71%
Not Classified	5.22%
Material Weightings†††	
Copper Equities	93.88%
Physical Copper**	5.22%
Other	0.90%

†† Excludes the Sprott Physical Copper Trust.
††† Reflects equities classified by Sprott Asset Management.
** Includes holdings focused on the physical ownership of copper: Sprott Physical Copper Trust.

Company Domicile Breakdown‡

(as of 9/30/2026)



‡Excludes cash.

* Returns less than one year are not annualized.
[1] Effective at the start of the trading day, June 23, 2025, shares of the Sprott Copper Miners ETF (COPP) include an allocation to physical copper.
[2] Inception Date: 3/5/2024.
[3] Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.
[4] The Nasdaq Sprott Copper Miners™ Index (NSCOPP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents. One cannot invest directly in an index.
[5] Acquired Fund Fees and Expenses are the indirect costs of investing in other investment companies. The operating expenses in this fee table do not correlate to the expense ratio in the Fund's financial highlights because the financial statements include only the direct operating expenses incurred by the Fund.

Sprott Copper Miners ETF Holdings‡ (as of 9/30/2026)

COMPANY	TICKER	WEIGHT*
Freeport-McMoRan Inc.	FCX	23.88%
Teck Resources Limited	TECK	10.40%
Antofagasta plc	ANTO	8.32%
Hudbay Minerals Inc.	HBM	5.23%
Sprott Physical Copper Trust	COP/U	5.22%
Southern Copper Corporation	SCCO	4.96%
KGHM Polska Miedź SA	KGH	4.58%
Lundin Mining Corporation	LUN	4.55%
First Quantum Minerals Ltd.	FM	4.13%
Capstone Copper Corp.	CS	3.14%
Sandfire Resources Limited	SFR	2.77%
Ivanhoe Mines Ltd.	IVN	2.48%
MMG Limited	1208	2.41%
PT Amman Mineral Internasional Tbk	AMMN	2.24%
Ero Copper Corp.	ERO	1.64%
Trekor Metals Limited	TGB	1.39%
NGEx Minerals Ltd.	NGEX	1.17%
Minsur S.A.	MINSURI1	1.05%
Atalaya Mining Copper, S.A.	ATYM	0.95%
iShares MSCI India ETF	INDA	0.89%
Sociedad Minera Cerro Verde S.A.A.	CVERDEC1	0.59%
Ivanhoe Electric Inc.	IE	0.51%
Faraday Copper Corp.	FDY	0.43%
Osisko Metals Incorporated	OM	0.41%
FireFly Metals Ltd	FFM	0.39%
Amerigo Resources Ltd.	ARG	0.39%
Solaris Resources Inc.	SLS	0.35%
Sociedad Punta del Cobre S.A.	PUCOBRE	0.29%
Gruvaktiebolaget Viscaria	VISC	0.25%
ATEX Resources Inc.	ATX	0.23%
Trilogy Metals Inc.	TMQ	0.22%
Marimaca Copper Corp.	MARI	0.22%
Imperial Metals Corporation	III	0.22%
Aeris Resources Limited	AIS	0.21%
Blue Moon Metals Inc.	MOON	0.20%
Anglo Asian Mining plc	AAZ	0.19%
Philex Mining Corporation	PX	0.18%
Regulus Resources Inc.	REG	0.18%
Atlas Consolidated Mining and Development Corporation	AT	0.18%
AIC Mines Limited	A1M	0.18%
Central Asia Metals PLC	CAML	0.16%
Panoro Minerals Ltd.	PML	0.15%
Koryx Copper S.A.	KRY	0.14%
Pecoy Copper Corp.	PCU	0.13%
Aldebaran Resources Inc.	ALDE	0.12%
Cobre Limited	CBE	0.12%
Hercules Metals Corp.	BIG	0.12%
Entrée Resources Ltd.	ETG	0.11%
Element 29 Resources Inc.	ECU	0.11%
29Metals Limited	29M	0.10%
Andina Copper Corporation	ANDC	0.10%
Hot Chili Limited	HCH	0.10%
King Copper Discovery Corp.	KCP	0.08%
Gunnison Copper Corp.	GCU	0.08%
KGL Resources Limited	KGL	0.08%
Gladiator Metals Corp.	GLAD	0.07%
Kantra Copper Limited	KAN	0.07%
Carnaby Resources Limited	CNB	0.07%
Copper Fox Metals Inc.	CUU	0.06%
Copper Giant Resources Corp.	CGNT	0.05%
Cyprium Metals Limited	CYM	0.05%
Los Andes Copper Ltd.	LA	0.05%
China Daye Non-Ferrous Metals Mining Limited	661	0.05%
Oroco Resource Corp.	OCO	0.05%
Amarc Resources Ltd.	AHR	0.05%
Kingfisher Metals Corp.	KFR	0.05%
Prospect Resources Limited	PSC	0.04%
Austral Resources Australia Ltd	AR1	0.04%
Selkirk Copper Mines Inc.	SCMI	0.04%
Fitzroy Minerals Inc.	FTZ	0.04%
Caravel Minerals Limited	CVV	0.04%
Copper 360 Limited	CPR	0.04%
Midnight Sun Mining Corp.	MMA	0.04%
Jinchuan Group International Resources Co. Ltd.	2362	0.04%
Vizsla Copper Corp.	VCU	0.03%
Kodiak Copper Corp.	KDK	0.03%
Intrepid Metals Corp.	INTR	0.03%
Sterling Metals Corp.	SAG	0.02%
Barksdale Resources Corp.	BRO	0.02%
Centauri Minerals Inc.	CENT	0.01%

‡Excludes cash. *Source: Bloomberg as of 9/30/2026, subject to change.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Copper Miners ETF Statutory Prospectus, which contains this and other information, visit https://sprottetfs.com/copp/prospectus, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Copper Miners ETF on a secondary market. Only authorized participants may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Copper Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Copper Miners™ Index (NSCOPP™).

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