



As of September 30, 2026

888.622.1813 | INVEST@SPROTT.COM

Sprott Critical Materials ETF (Nasdaq: SETM) is a one-ticker solution to the critical materials investment opportunity, providing equity exposure to uranium, copper, rare earths, lithium, nickel, cobalt, graphite, manganese and silver. **SETM** seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Critical Materials™ Index (NSETM™).

Key Points

- 1. Pure-Play[^] Access to Strategically Important Materials** – Provides pure-play access to a range of critical materials that are foundational to many of the world's most important industries in a single ETF.
- 2. Structural Drivers of Rising Demand** – Rising global energy demand, AI data center infrastructure, defense, advanced technologies and energy security initiatives are expected to support long-term growth in demand for critical materials.
- 3. Supply Vulnerability** – Limited supply, concentrated supply chains, and geopolitical risks are contributing to supply shortfalls and elevating critical materials as an economic and national security priority.

[^] The term "pure-play" relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

Performance: Average Annual Total Returns¹ (%)

QUARTER END AS OF 9/30/2026	1 MO	3 MO	YTD	1 YR	3 YR	S.I. ²
Sprott Critical Materials ETF (Net Asset Value)	-14.75	-5.43	2.08	19.67	19.98	12.23
Sprott Critical Materials ETF (Market Price) ³	-15.01	-5.97	1.28	18.58	19.61	12.08
Nasdaq Sprott Critical Materials™ Index (Benchmark) ⁴	-14.64	-5.23	2.57	20.14	20.56	13.08

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit www.sprottetfs.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

ETF Details

Ticker	SETM
Underlying Index	NSETM™
Index Rebalancing	Quarterly
Listing Exchange	Nasdaq®
CUSIP	85208P402
ISIN	US85208P4028
Fund Inception	February 1, 2023
Fund AUM	\$526.1 million

Fees and Expenses

(as of the most recent prospectus⁵)

Management Fee	0.65%
Other Expenses	0.00%

Total Annual Fund Operating Expenses	0.65%
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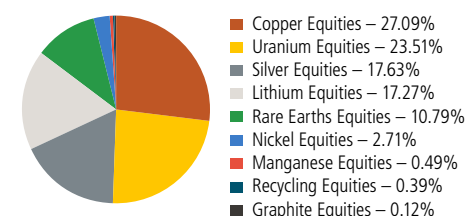
Portfolio Characteristics⁺

(as of 9/30/2026)

Number of Issuers	157
Market Cap (millions)	\$807,133
Weighted Avg. Company Market Cap (millions)	\$19,902
Market Cap Breakdown	
Large (>\$10B)	41.46%
Medium (\$2 – \$10B)	44.67%
Small (<\$2B)	13.88%

Material Weightings⁺⁺

(as of 9/30/2026)



⁺ Excludes cash.

⁺⁺ Reflects equities classified by Sprott Asset Management.

¹ Returns less than one year are not annualized.

² Inception Date: 2/1/2023.

³ Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

⁴ The Nasdaq Sprott Critical Materials™ Index (NSETM™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents. One cannot invest directly in an index.

⁵ Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

Top Ten Sprott Critical Materials ETF Holdings[†] (as of 9/30/2026)

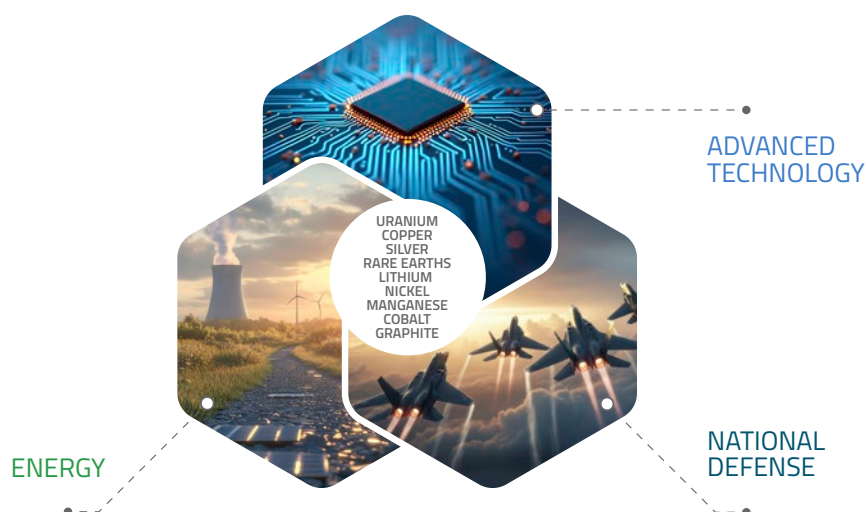
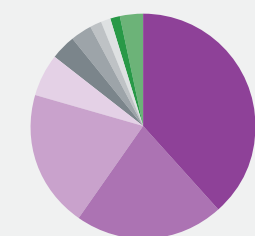
COMPANY	TICKER	WEIGHT*	COMPANY	TICKER	WEIGHT*
Freeport-McMoRan Inc.	FCX	5.17%	Albemarle Corporation	ALB	3.40%
Cameco Corp.	CCJ	4.91%	Uranium Energy Corp	UEC	3.34%
Lynas Rare Earths Limited	LYC	4.70%	Hecla Mining Company	HL	3.30%
PLS Group Limited	PLS	3.87%	Sociedad Química y Minera de Chile S.A.	SQM	3.23%
JSC National Atomic Company Kazatomprom	KAP	3.73%			
Teck Resources Limited	TECK	3.40%			

*Excludes cash.

*Source: Bloomberg as of 9/30/2026, subject to change.

What are Critical Materials?

Natural materials that are strategically important to energy security, technological advancement and defense, and that are in high demand and limited supply.

Company Domicile Breakdown[†]
(as of 9/30/2026)

Canada	38.38%
Australia	21.46%
United States	19.80%
Chile	5.92%
Kazakhstan	3.73%
Peru	2.97%
Indonesia	1.85%
Poland	1.38%
China	1.37%
Less than 1%	3.14%

*Excludes cash.

About Sprott – Sprott is a global asset manager focused on precious metals and critical materials investments. We are specialists. We believe our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SI). For more information, please visit www.sprott.com.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Critical Materials ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/setm/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is non-diversified and can invest a more significant portion of assets in securities of individual issuers than a diversified fund. As a result, changes in a single investment's market value could cause more significant share price fluctuation than in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Critical Materials ETF on a secondary market. Only authorized participants may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Critical Materials ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Critical Materials™ Index (NSETM™).

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